

# VANDAN FOODS PRIVATE LIMITED

CIN NO: U15137GJ2015PTC085394

STATUTORY AUDIT REPORT FOR THE YEAR ENDED ON  
March 31, 2022

## 7th ANNUAL REPORT

KALPESHKUMAR  
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### AUDITOR:-

**PRASHANT JAGDISHBHAI AKHANI**

*Chartered Accountants*

1025, 10<sup>th</sup> Floor, Gala Empire,  
Opp. Door Darshan Tower, Drive in Road,  
Ahmedabad -380009, Gujarat, India



# PRASHANT AKHANI

## CHARTERED ACCOUNTANT

1025, 10<sup>th</sup> Floor, Gala Empire, Opp. Door Darshan Tower,  
Drive in Road, Ahmedabad – 380054, Gujarat, India

### INDEPENDENT AUDITOR'S REPORT

To the Members of VANDAN FOODS PRIVATE LIMITED

#### Report on the Audit of the Financial Statements

##### Opinion

We have audited the financial statements of VANDAN FOODS PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of profit and loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its **profit** for the year ended on that date.

##### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

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## CHARTERED ACCOUNTANT

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The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Boards' report including the annexure to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Financial Statements**

# PRASHANT AKHANI

## CHARTERED ACCOUNTANT

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Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation;



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and we have communicated all relationships that may be considered to be a threat to our independence.

# PRASHANT AKHANI

## CHARTERED ACCOUNTANT

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other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- (a) It is not a subsidiary or holding company of a public company;
- (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- (d) Its turnover for the year is not more than Rs.10 Crores during the year.

2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164(2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigation which would impact its financial position



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- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

FOR, PRASHANT AKHANI,  
CHARTERED ACCOUNTANTS,



A handwritten signature in black ink, appearing to read "Prashant Akhani".

CA PRASHANT AKHANI  
(Proprietor)  
MEMBERSHIP NO. 162119  
UDIN: 22162119ARPHJV9804

AHMEDABAD, 31<sup>st</sup> July, 2022.



## **VANDAN FOODS PRIVATE LIMITED**

**CIN: U15137GJ2015PTC085394**

### **Note : 1 Background :**

**VANDAN FOODS Private Limited. Was Incorporated in Ahmedabad, Gujarat-India on DECEMBER 15, 2015 having registration no. is 085394. The company is engaged in manufacturing and trading of Plastic packing Solutions and Plastic Packing Material.**

### **Note : 2 Significant Accounting Policies :**

#### **2.1 Basis of Accounting**

The financial statements are prepared in accordance with the applicable Accounting Standards as prescribed under section 133 of The Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014 under the historical cost convention, on accrual basis.

#### **2.2 Revenue Recognition**

Revenue has been considered as per AS 9- Revenue Recognition issued by Institute of Chartered Accountants of India. Interest income is recognized on receipt of such income

#### **2.3 Taxes on Income**

Tax expense comprises both current and deferred taxes. Current tax is provided for on the taxable profit of the year at applicable tax rates. Deferred taxes on income reflect the impact of timing difference between taxable income and accounting income for the year and reversal of timing differences of earlier years.

#### **2.4 Provisions andContingent Liability**

A Provision is recognized if as a result of past event the company has a present obligation that is reasonably estimable and it is probable that an outflow of economic benefits will be required to settle the Obligation. There is no Contingent Liability identified during the year.

#### **2.5 Tangible Assets & Capital Work-In-Progress**

Tangible Assets are stated at cost less Depreciation. Cost includes taxes, duties, freight and other incidental expenses related to acquisition, improvements and installation of the assets.



## **2.6 Depreciation**

Deprecation on tangible assets is provided on "Written Down Value Method" over the useful lives of the assets estimated by the Management. The Management estimates the useful lives of the assets as follows:

S.No.	Major Head	Assets Included	Useful Life
1.	Office Equipment	Air Conditioner	20 Years
2.	Computers	Printer, Scanner & Computer	10 Years
3.	Furniture & Fixtures	Office Furniture, Camera, Electric Instrument, Electronic Invertor	20 Years
4.	Machinery	Machinery, Barcode Printer	7 Years
5.	Building	Building	10 Years

## **2.7 Earning Per Share**

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. The number of equity shares are adjusted retrospectively for all periods presented.

## **2.8 Investments**

Investments are either classified as current or noncurrent based on management's intention. Long Term Investments are carried at cost. Company has not made any Investments.

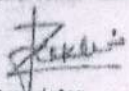
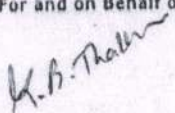

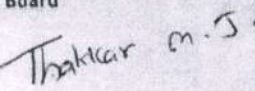


# VANDAN FOODS PRIVATE LIMITED

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BALANCE SHEET AS ON March 31, 2022

₹ in Lacs

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share Capital	3	1.00	1.00
(b) Reserves and Surplus	4	7.16	5.74
(c) Money received against Share warrant			
		<b>8.16</b>	<b>6.74</b>
<b>Non-Current Liabilities</b>			
(a) Long-Term Borrowings	5	345.29	370.21
(b) Deferred Tax Liabilities (Net)	6	0.81	-
(c) Other long term Liabilities	7	0.00	0.00
(d) Long term Provisions	8	0.00	0.00
		<b>346.10</b>	<b>370.21</b>
<b>Current Liabilities</b>			
(a) Short-term Borrowings	9	-	-
(b) Trade Payables	10	61.82	49.10
(c) Other Current Liabilities	11	1.34	5.23
(d) Short Term Provisions	12		
		<b>63.16</b>	<b>54.34</b>
<b>Total</b>		<b>417.42</b>	<b>431.29</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Fixed Assets	13	68.11	71.69
(b) Long-term Loan and Advances	14	250.97	291.70
(c) Deferred Tax Assets (Net)	15	0.00	0.00
(d) Intangible Assets	16	0.00	0.00
(e) Capital Work in Process	17	0.00	0.00
(f) Non current Investments	18	0.00	0.00
		<b>319.08</b>	<b>363.39</b>
<b>Current Assets</b>			
(a) Inventories	19	25.36	40.36
(b) Trade receivables	20	68.90	16.69
(c) Cash and Cash Equivalents	21	8.45	8.42
(d) Short-Term Loans and Advances	22	(4.38)	2.43
(e) Current Investments	23	0.00	0.00
(f) Other current Assets	24	0.00	0.00
		<b>98.33</b>	<b>67.90</b>
<b>Total</b>		<b>417.42</b>	<b>431.29</b>
General Information	1		
Significant Accounting Policies	2		
As per our report of even date			
For PRASHANT J AKHANI Chartered Accountants		For and on Behalf of the Board	
			
Proprietor PRASHANT AKHANI M. No. 162119 Ahmedabad July 31, 2022		KALPESH THAKKAR Director DIN : 07825212 Ahmedabad July 31, 2022	
			
		MANISHA THAKKAR Director DIN : 08376946	



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## VANDAN FOODS PRIVATE LIMITED

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## Notes on Financial Statements for the Year ended March 31, 2022

## Note No- 3.1 Share Capital

Particulars	As at March 31, 2022		As at March 31, 2021		In ₹
	Number		Number		
<b><u>Equity Share Capital of Rs.10/- each</u></b>					
Authorized Share Capital	10,000	100.00	10,000		100
Issued Share Capital	10,000	100.00	10,000		100
Subscribed and Fully Paid Up	10,000	100.00	10,000		100
		<b>100.00</b>			<b>100.00</b>

## Note No- 3.2 Reconciliation Of Share Capital

Note No- 3.2 Reconciliation Of Share Capital				
Particulars	As at March 31,2022		As at March 31,2021	
	Number		Number	
Equity Shares (Face Value Rs 10.00)				
Shares outstanding at the beginning of the year	10,000	100.00	10,000	100
Shares Issued during the year				
Shares bought back during the year				
Shares outstanding at the end of the year	10,000	100.00	10,000	100

## Note No- 3.3 Terms / rights attached to Equity Shares

The Company has one class of Equity Shares each having par value of Rs. 10 per share. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

## Note No- 3.4 Shareholders holding more than 5% of Share

Particulars	As at March 31, 2022		As at March 31, 2021	
	Number	% of Holding	Number	% of Holding
Vandan Dave	5000	50.00 %	5000	50.00 %
Smruti Dave	5000	50.00 %	5000	50.00 %

## Note No- 4 - Reserves and Surplus

Particulars			In ₹ Lacs	
	As at March 31,2022		As at March 31,2021	
Surplus of Profit & Loss				
Opening Balance				
(-) Fixed Asset Written off	5.74		2.28	
(+) Capital Reserves	0.00			
(+) Securities Premium				
(+) Profit for the Current Year	1.42		3.47	
Closing balance		7.16		5.74
Total		7.16		5.74



VANDAN FOODS PRIVATE LIMITED		
U15137GJ2015PTC085394		
Notes on Financial Statements for the Year ended March 31, 2022		
Note No - 5 Long Term Borrowings		In ` Lacs
Particulars	As at March 31,2022	As at March 31,2021
Bonds/Debentures		
Unsecured Loans:		
Deposits:		
Loans and Advances from Related parties:		
From Body Corporate	0.00	0.00
From Directors & Relatives	345.29	370.21
Total	345.29	370.21
Note No - 6 Deferred Tax Liability		In ` Lacs
Particulars	As at March 31,2022	As at March 31,2021
related to property	-	-
Others	-	-
Total	-	-
Note No - 7 Other Long Term Borrowings		In ` Lacs
Particulars	As at March 31,2022	As at March 31,2021
Trade Payable	-	-
Total	-	-
Note No - 8 Long Term provision		In ` Lacs
Particulars	As at March 31,2022	As at March 31,2021
Provision for employee benefits	-	-
Other	-	-
Total	-	-
Note No - 9 Short-term Borrowings		In ` Lacs
Particulars	As at March 31,2022	As at March 31,2021
Secured Loan:		
From Bank:	-	-
Un Secured Loan:		
From Others	-	-
Total	-	-
Note No - 10 Trade Payables		In ` Lacs
Particulars	As at March 31,2022	As at March 31,2021
Total outstanding due of micro and small enterprise		
Total outstanding dues of Creditors	61.82	49.10
Total	61.82	49.10
Note No-11 Other Current Liabilities		In ` Lacs
Particulars	As at March 31,2022	As at March 31,2021
Other Payables:		
UNPAID AUDIT FEE	0.12	0.12
TDS PAYABLE	1.22	5.11
Total	1.34	5.23
Note No-12 Short term Provisions		In Amount Rs Lacs
Particulars	As at March 31,2022	As at March 31,2021
Proposed dividend	-	-
Provision for income tax	-	-
Total	-	-





<u>Note No-14 Long Term Loans and Advances</u>			In ` Lacs
Particulars	As at March 31,2022	As at March 31,2021	
<u>Security Deposit</u>			
RENT DEPOSIT	0.15	0.15	
<u>Secured, Considered Good</u>			
<u>Other Loans and Advances</u>			0.00
Unsecured, Considered good	250.82	291.55	
<b>Total</b>	<b>250.97</b>	<b>291.70</b>	
<u>Note No-15 Deferred tax Assets</u>			In Amount Rs Lacs
Particulars	As at March 31,2022	As at March 31,2021	
Related to Property	-	-	
Others	-	-	
<b>Total</b>	<b>-</b>	<b>-</b>	
<u>Note No-16 Intangible asset</u>			In Amount Rs Lacs
Particulars	As at March 31,2022	As at March 31,2021	
Goodwill	-	-	
Brands	-	-	
<b>Total</b>	<b>-</b>	<b>-</b>	
<u>Note No-17 Capital work In progress</u>			In Amount Rs Lacs
Particulars	As at March 31,2022	As at March 31,2021	
Plant and machinery	-	-	
<b>Total</b>	<b>-</b>	<b>-</b>	
<u>Note No-18 Non Current Investments</u>			In Amount Rs Lacs
Particulars	As at March 31,2022	As at March 31,2021	
Long-term trade receivables			
Security deposits	0.00	0.00	
Others			
Bank deposits with maturity of more than 12 months			
Margin money deposits			
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	
<u>NOTE NO - 19 Inventories</u>			In ` Lacs
Particulars	As at March 31,2022	As at March 31,2021	
Raw material	0.00	0.00	
Packing Materials	0.00	0.00	
Stock-in-Trade	25.36	40.36	
<b>Total</b>	<b>25.36</b>	<b>40.36</b>	
<u>NOTE NO - 20 Trade receivables</u>			In ` Lacs
Particulars	As at March 31,2022	As at March 31,2021	
Considered Good -Secured			
Outstanding for less than 6 months	18.72	16.69	
Outstanding for more than 6 months	50.18	0.00	
Considered Good -UnSecured		0.00	
<b>Total</b>	<b>68.90</b>	<b>16.69</b>	
<u>NOTE NO - 21 Cash and Cash Equivalent</u>			In ` Lacs
Particulars	As at March 31,2022	As at March 31,2021	
Balances with Bank	1.96	5.06	
Cash in hand	6.49	3.36	
Cheques, Draft on hand			
<b>Total</b>	<b>8.45</b>	<b>8.42</b>	



<u>NOTE NO - 22 Short term loan and advances</u>		In ` Lacs
Particulars	As at March 31,2022	As at March 31,2021
<b>Balance With Government Authorities</b>		
Income Tax Advance	-	-
GST Credit	(4.38)	2.43
Security Deposits		
Intercompany Deposits	0.00	0.00
<b>Total</b>	<b>(4.38)</b>	<b>2.43</b>
<u>NOTE NO - 23 Current Investments</u>		In Amount Rs Lacs
Particulars	As at March 31,2022	As at March 31,2021
<b>Total</b>	<b>-</b>	<b>-</b>
<u>NOTE NO - 24 Other Current Assets</u>		In ` Lacs
Particulars	As at March 31,2022	As at March 31,2021
Prepaid Expenses	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

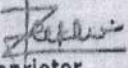
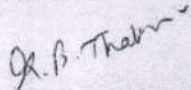
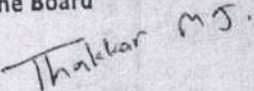


# VANDAN FOODS PRIVATE LIMITED

U15137GJ2015PTC085394

Statement Of Profit & Loss For the year ended March 31, 2022

₹ In Lacs

Particulars	Note No.	Current Year	Previous Year
<b>INCOME:</b>			
Revenue from Operations	26	147.55	180.78
Other Income	27	13.58	25.13
		<b>161.12</b>	<b>205.91</b>
<b>EXPENDITURE:</b>			
Cost Of Material Consumed	28	0.00	0.00
Purchase of Stock-In-Trade	29	110.70	131.80
Changes in Inventories	30	15.00	32.90
Manufacturing Expenses/development Expense	31	0.00	0.00
Employee Benefit Expenses	32	5.02	15.00
Finance Costs	33	0.05	14.87
Depreciation Expenses	13	3.58	3.58
Other Expenses	34	24.56	3.07
		<b>158.90</b>	<b>201.23</b>
<b>Profit before Exceptional and Extraordinary Items and Tax</b>		<b>2.23</b>	<b>4.69</b>
Exceptional Items		0.00	0.00
<b>Profit before Extraordinary Items and Tax</b>		<b>2.23</b>	<b>4.69</b>
Extraordinary Items		0.00	0.00
<b>Profit Before Tax</b>		<b>2.23</b>	<b>4.69</b>
<b>Tax Expenses</b>			
Current Tax		0.00	1.22
Deferred Tax		0.81	0.00
		<b>1.42</b>	<b>3.47</b>
<b>Profit after Tax for the year</b>			
<b>Earnings per Equity Share -Basic</b>		<b>14.16</b>	<b>34.67</b>
General Information	1		
Significant Accounting Policies	2		
As per our report of even date			
For PRASHANT J AKHANI Chartered Accountants		For and on Behalf of the Board	
			
Proprietor		KALPESH THAKKAR	MANISHA THAKKAR
PRASHANT AKHANI		Director	Director
M. No. 162119		DIN : 07825212	DIN : 08376946
July 31, 2022		July 31, 2022	



KALPESHKUMAR  
BHAGAVANDAS  
THAKKAR

Digitally signed by  
KALPESHKUMAR  
BHAGAVANDAS THAKKAR  
Date: 2023.09.25 16:18:24  
+05'30'

VANDAN FOODS PRIVATE LIMITED		
U15137GJ2015PTC085394		
Notes on Financial Statements for the Year ended March 31, 2022		
NOTE NO :- 26 Revenue from Operations		
Particulars	Current Year	Previous Year
Sale of Products	23.13	44.61
Sale of Services	124.42	136.17
Grant and donation received	0.00	0.00
Other operating revenues	0.00	0.00
<b>Total</b>	<b>147.55</b>	<b>180.78</b>
NOTE NO :- 27 Other Income		
Particulars	Current Year	Previous Year
Discount Income	0.31	0.00
Interest Income	13.27	25.13
Bank Interest Income	0.00	0.00
Rent and compensation	0.00	0.00
Net Surplus on disposal of assets	0.00	0.00
Other operating income	0.00	0.00
<b>Total</b>	<b>13.58</b>	<b>25.13</b>
NOTE NO :- 28 Cost of Material consumed		
Particulars	Current Year	Previous Year
Packing Material		
Opening Stock	0.00	0.00
Add: Purchase	0.00	0.00
Less:sales	0.00	0.00
<b>Total</b>	<b>-</b>	<b>-</b>
NOTE NO :- 29 Purchase of Stock In Trade And Direct Expense		
Particulars	Current Year	Previous Year
Purchase of stock in trade	109.70	34.24
Labour Expenses	0.00	0.00
Commission Expense	1.00	97.56
<b>Total</b>	<b>110.70</b>	<b>131.80</b>
NOTE NO :- 30 Change in Inventory		
Particulars	Current Year	Previous Year
<b>Change in inventory</b>		
Opening Stock	40.36	73.26
Less: Closing Stock	(25.36)	(40.36)
<b>Total</b>	<b>15.00</b>	<b>32.90</b>



NOTE NO :- 31 Manufacturing Exps			In ` Lacs
Particulars	Current Year	Previous Year	
Consumption of stores and spare parts	0.00		0.00
Power and fuel	0.00		0.00
<b>Total</b>	<b>0.00</b>		<b>0.00</b>
NOTE NO :- 32 Employee Benefits			In ` Lacs
Particulars	Current Year	Previous Year	
Director Remuneration	0.60		4.50
Salary Expense	4.42		10.50
<b>Total</b>	<b>5.02</b>		<b>15.00</b>
NOTE NO :- 33 Finance Costs			In ` Lacs
Particulars	Current Year	Previous Year	
Interest	0.00		14.87
Bank Charges	0.05		0.01
<b>Total</b>	<b>0.05</b>		<b>14.87</b>
NOTE NO :- 34 Other Expense			In ` Lacs
Particulars	Current Year	Previous Year	
Power and Fuel	0.00		1.59
Rent Expense	23.87		0.00
Miscellaneous Expense(34.1)	0.69		1.48
<b>Total</b>	<b>24.56</b>		<b>3.07</b>
NOTE NO :- 34.1 Miscellaneous Expense			In ` Lacs
Particulars	Current Year	Previous Year	
ACCOUNTING FEES	0.24		0.24
AUDIT FEE	0.12		0.12
Carting Exp	0.00		0.06
OFFICE EXP	0.26		0.69
PRINTING AND STATIONERY EXP	0.07		0.07
<b>Total</b>	<b>0.69</b>		<b>1.18</b>



## NOTES ON ACCOUNTS

### 1. Payment To Director Amount in ₹

Party	Relationship	Transaction	Amount (In ₹)
Kalpesh Thakkar	Director	Director Remuneration	12,000.00
Manisha Thakkar	Director	Director Remuneration	48,000.00

2. Balances from Trade Receivable, Loans and Advances, Deposits and, including Advances received from Customers are subject to confirmation. In the opinion of management of the Company, provisions for all known liabilities have been made in the books of accounts. Further, the current assets and liabilities are stated at the value realizable in the ordinary course of business.

4. As per Accounting Standard-5, Net Profit and loss for the period, prior period items and change in accounting policies, Prior period items are income or expenses which arise in the current period as a result of errors or omissions in the preparation of the financial statements of one or more prior periods.

There is no prior period Item adjusted in the financial statement of current financial year.

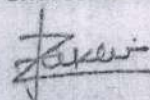
5. The component of Deferred Tax Assets/Liability provided as on March 31<sup>st</sup>,2022 is NIL:

### 6. Related Party Transaction:

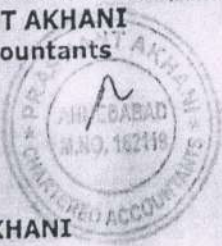
As per AS 18 on "Related Party Disclosure" issued by the Institute of Chartered Accountant of India the disclosure of transactions with related party is as under:

Party	Relationship	Transaction	Amount (In ₹)
Kalpesh Thakkar	Director	Unsecured Loans	1,36,43,107.20
		Repayment	
Jayendra Thakkar	Director Relative	Unsecured Loans	90,66,034.00
		Repayment	

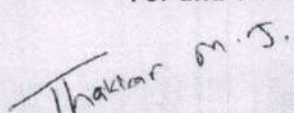
As per our report of even date  
For, PRASHANT AKHANI  
Chartered Accountants



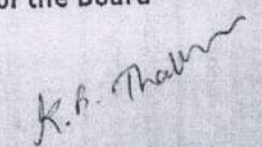
Proprietor  
PRASHANT AKHANI  
M. No. : 162119  
Ahmedabad  
July 31,2022



For and on Behalf of the Board



MANISHABEN THAKKAR  
Director  
DIN-05130356



KALPESH THAKKAR  
Director  
DIN-07825212

# VANDAN FOODS PRIVATE LIMITED

## NOTICE

Notice is hereby given that the 7<sup>th</sup> Annual General Meeting of the members of the company will be held at the registered office of the Company on 30<sup>TH</sup> September, 2022 at 10.00 A.M. to transact the following business.

### ORDINARY BUSINESS:

1. To consider and adopt the Audited Balance Sheet of the company as at 31<sup>st</sup> March, 2022 and the Reports of the Directors and Auditors there on.
2. To Ratify the appointment of PRASHANT AKHANI, Chartered Accountants, as statutory Auditors of the company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting at a remuneration to be mutually agreed between the Board of Directors of the Company and the Auditors, in addition to reimbursement of all out of pocket expenses in connection with the audit of the company.

### NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member.
2. The instrument of proxy should be deposited at the registered office of the company not less 48 hours before the commencement of the meeting.

BY ORDER OF THE BOARD  
VANDAN FOODS PRIVATE LIMITED

*Thakkar M.S.*

MANISHA THAKKAR  
[DIRECTOR]  
05130356

Place: Ahmedabad  
Date: 31/07/2022

Registered Office:  
Survey No. 1533, 1534/1, Opp. Ahmedabad Municipal Centre  
Bardolpura Ahmedabad GJ 382445 IN



# VANDAN FOODS PRIVATE LIMITED

## DIRECTOR'S REPORT

To,  
The Members  
VANDAN FOODS PRIVATE LIMITED

Your directors have pleasure in presenting the 7<sup>TH</sup> Annual Report of the company along with the audited financial statement for the year ended on March 31, 2022.

### FINANCIAL RESULT

Financial Results of the Company for Financial Year 2021-22 are as under

Amt. in Rs.

PARTICULARS	2021-22	2020-21
Turnover/ Gross Receipt	1,47,54,541	1,80,77,946
Other Indirect Income	13,57,728	25,13,228
Profit before Tax	2,22,764.98	4,68,561
Provision for Income Tax	(81,166)	(1,21,826)
Profit/Loss after Tax	1,41,598.98	3,46,735

### RESERVES:

- The Company transfer 1,41,598.98 amount in reserve and surplus during the year.

### DIVIDEND:

- Keeping the view the future plans of the company, the Board of Directors do not recommend dividend for the financial year ended on 31<sup>st</sup> March, 2022.

### BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR

- The Company has earned Gross Revenue from Operation during the year Rs 1,47,54,541/- as compare to previous year 1,80,77,946/-. There is Profit of 1,41,598.98/- as against previous year Profit of Rs 3,46,735/-.

### CHANGE IN THE NATURE OF BUSINESS, IF ANY

- There are no changes in the nature of Business of the Company.



**MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

- There is no Material Changes in Business of Company the Company during the Year.

**DEPOSITS**

- There is no acceptance of deposits by the Company during the Year.

**AUDITOR'S REPORT**

- The observation made in the Auditors Report are self explanatory and therefore, do not call for any further comments under section 134 of the Companies Act, 2013.

**AUDITOR'S:**

- M/S PRASHANT AKHANI Chartered Accountants, Statutory Auditors were appointed, for a period of 5 years until the conclusion of 11<sup>th</sup> Annual General Meeting to be held after that meeting, subject to ratification at every Annual General Meeting in terms of Section 139 of the Companies Act 2013. They have confirmed their eligibility and willingness for the next term from the conclusion of ensuing annual general meeting to the conclusion of next annual general meeting. The Board of Directors, therefore, recommends ratification of appointment for F.Y. 2022-23 to M/S PRASHANT AKHANI, Chartered Accountants, as statutory auditors of the company for the approval of Shareholders.

**SHARE CAPITAL**

- There are no Changes in Share Capital of the Company during the financial year of the Company.

**EXTRACT OF THE ANNUAL RETURN**

The extract of the annual return in Form No. MGT – 9 shall not be applicable as small company.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

- The Company does not fall under any of the industries Covered by Companies (Accounts) Rules, 2016. Hence the requirement of disclosure in relation to the Conservation of Energy, Technology Absorption and foreign exchange earnings and outgo.

**CORPORATE SOCIAL RESPONSIBILITY (CSR)**

- The Company does not fall under section 135 of Companies Act, 2013 so there is no requirement of disclosure of regarding Corporate Social Responsibility.



## **DIRECTORS**

### **A. Changes in Directors and Key Managerial Personnel**

No Change in Director

### **B. Declaration by an Independent Director(s) and re- appointment, if any**

- Not applicable

### **C. Formal Annual Evaluation**

- Not Applicable

## **DETAILS OF BOARD MEETINGS**

- During the year 2021-22 number of Board meetings were held, details of which are given below:

Date of the meeting	No. of Directors attended the meeting
19/04/2021	2
14/06/2021	2
30/08/2021	2
22/11/2021	2
24/01/2022	2
10/03/2022	2

## **AUDIT COMMITTEE**

- There is no applicability to constitute of Audit Committee as per section 177 of Companies Act, 2013.

## **DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES**

- There is no Applicability of Establishment of Vigil Mechanism for Directors and Employees.

## **NOMINATION AND REMUNERATION COMMITTEE**

- There is no applicability for constitution of Nomination and Remuneration committee.

## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

- There is no Loans, Guarantees or Investments made by Company during the financial Year 2021-22.



## **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

- There is no contracts and arrangement with related party under section 188 of Companies Act, 2013

## **DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- A. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- B. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- C. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- D. the directors had prepared the annual accounts on a going concern basis; and
- E. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **DISCLOSURE UNDER THE SEXUAL HARRASMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

- There is no sexual harassment of Woman in Company so non applicability of this act.

## **FOREIGN EXCHANGE EARNINGS AND OUTGO**

- Foreign exchange earnings and outgo for current financial year is NIL

## **ACKNOWLEDGEMENTS:**

- Your directors place on record their acknowledgement and sincere appreciation of the company to the Banks, Staff members, and Members for their assistance and co-operation during the year.

For and on behalf of the Board of Directors

VANDAN FOODS PRIVATE LIMITED

*Thakkar M.S.*

MANISHABEN THAKKAR  
DIRECTOR  
DIN-05130356

*K. B. Thakkar*

KALPESH THAKKAR  
DIRECTOR  
DIN-07825212

Place: Ahmedabad  
Date: 31/07/2022

